FISCAL NOTE

SB 3818 - HB 3908

March 20, 2006

SUMMARY OF BILL: Directs the Division of Consumer Affairs within the Department of Commerce and Insurance to monitor gasoline and diesel retail prices across the state and to issue consumer advisory warnings whenever the average prices within any municipality, county or region rise significantly higher than statewide average prices.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$125,800 Recurring \$30,900 One-Time

Assumptions:

- The Division of Consumer Affairs will need two additional positions to handle the provisions of this bill.
- A recurring increase in state expenditures for salary & benefits for two positions and related operational expenses, including expenses to issue consumer advisories.
- A one-time increase in state expenditures for office furnishings, computer equipment, and two vehicles.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director